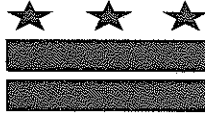


**Government of the District of Columbia**  
**Department of Insurance, Securities and Banking**



**Thomas E. Hampton**  
**Commissioner**

\_\_\_\_\_) )  
IN THE MATTER OF: ) )  
Pegasus Captive Insurance Company, Inc. ) RFB-L-08-01  
\_\_\_\_\_) )

**ORDER APPOINTING A SPECIAL DEPUTY**

WHEREAS, on March 3, 2008, the Superior Court of the District of Columbia (Judge Stephanie Duncan-Peters) issued an Order (“Order”) authorizing the liquidation by the Commissioner of the Department of Insurance, Securities and Banking (“Commissioner”) of Pegasus Captive Insurance Company, Inc. (“Pegasus”) in the proceeding captioned *District of Columbia Department of Insurance, Securities and Banking v. Pegasus Captive Insurance Company, Inc.* (Civil Action No.08-1022); and

WHEREAS, The Order appoints the Commissioner and his successors in office the liquidator of Pegasus; and

WHEREAS, The Order authorizes the Commissioner to take possession and administer the assets of Pegasus; and

WHEREAS, The Order grants title to the Commissioner of all of the property, contracts, rights of action, books, and records of Pegasus, wherever located; and

WHEREAS, The Order grants to the Commissioner, all rights, powers, and authority vested by law in a liquidator; and

WHEREAS, The Order authorizes the Commissioner to appoint one or more special deputies who may exercise the powers and responsibilities of the Commissioner as liquidator;

NOW, THEREFORE, IT IS ORDERED as follows:

1. That under the authority of the Order and Title 31, Chapter 13 of the District of Columbia Official Code, Roderic L. Woodson, Esq. is hereby appointed as Special Deputy Insurance Commissioner to act for the Commissioner for the purpose of the liquidation of Pegasus pursuant to the Order and the provisions of Title 31, Chapter 13 of the District of Columbia Official Code and for any related actions; and

2. That the reasonable compensation of Roderic L. Woodson, Esq. as Special Deputy Insurance Commissioner, shall be determined pursuant to a letter of engagement entered into between the Commissioner and Roderic L. Woodson, Esq. and attached hereto; and

3. That Roderic L. Woodson, Esq. as Special Deputy Insurance Commissioner, shall have all of the powers of the Commissioner under the Order and under Title 31, Chapter 13 of the District of Columbia Official Code and any other statutory or regulatory provisions granting the Commissioner powers or authority related to the liquidation of an insurer and shall have the authority to appear in any court to enforce the Order; and

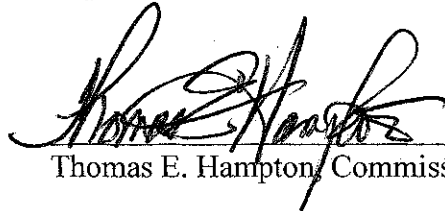
4. That Roderic L. Woodson, Esq. as Special Deputy Insurance Commissioner shall serve at the pleasure of the Commissioner.

5. This Order shall be effective as of April 29, 2008.

**SO ORDERED.**

WITNESS MY HAND AND THE OFFICIAL SEAL of the District of Columbia  
Department of Insurance, Securities and Banking, this 29<sup>th</sup> day of April 2008.

Government of the District of Columbia  
Department of Insurance, Securities and Banking



Thomas E. Hampton, Commissioner